

You will be automatically renewed in the Waltham Community Electricity product, Waltham Standard, starting on your December 2023 meter read.

October 26, 2023

Dear Waltham Electricity Customer,

Thank you for participating in Waltham Community Electricity, the City's Community Electricity Aggregation (CEA) program to provide electricity supply options to our community since 2021. The Program works to ensure competitive, stable costs for renters, homeowners, and businesses, although we recognize that savings cannot be guaranteed. The City has renewed the Program with new prices for Waltham Standard. The electricity supplier for the Waltham Community Electricity is Vistra.

#### TO REMAIN IN THE PROGRAM

You do not need to take any action to remain in the Program.\* If you take no action, you will be automatically renewed in the Waltham Standard product, starting on your December 2023 meter read.

You may choose to enroll in another Waltham Community Electricity product. To do so, call the program's electricity supplier, Vistra, at (866) 220-5696, or submit a request at <a href="Waltham-CEA.com">Waltham-CEA.com</a>. You may also opt out of the Program and return to Eversource Basic Service. To do so, you must either: call Vistra at (866) 220-5696 or submit the opt-out form at <a href="Waltham-CEA.com">Waltham-CEA.com</a>. There is never any penalty or fee to change products or leave the Program.

\*If you have a supplier block on your Eversource account, you must remove it to remain in the Program (see page 2).

## **NEW PROGRAM SUMMARY**

	Eversource Basic Service (if you leave the Program)	Waltham Basic	Waltham Standard (Automatic)	Waltham Plus
Price	16.078 ¢/kWh - Residential 15.899 ¢/kWh - Small Business 15.614 ¢/kWh - Large Business*	14.95¢/kWh	15.346¢/kWh	16.455¢/kWh
Voluntary Renewable Energy Content	Meets the State required minimum	Meets the State required minimum	Adds 10% voluntary renewable energy (MA Class I RECs)	Adds MA Class I RECs to total 100% with state required RECs
Duration	July 1 – December 31, 2023 *Large Business: October – December 2023	December 2023 to November 2025	December 2023 to November 2025	December 2023 to November 2025

The Program cannot guarantee savings compared to Eversource Basic Service for the duration of program pricing because future Basic Service rates are unknown.

Program prices could also increase as a result of a change in law that results in a direct material increase in costs during the term of the electric supply contract. A commission fee of \$0.001 per kilowatt-hour (kWh) for the aggregation consultant is included in all program prices. Waltham Community Electricity prices also include taxes which are billed as part of the power supply charge.

Waltham Community Electricity prices apply to service beginning and ending on the days of the month that your meter is read. Prices indicated above are for Supply Services only.

Some products contain additional Renewable Energy Certificates (RECs) above that required by MA law. The additional RECs qualify for MA Class I designation from generation located within, or delivered to, New England.

### RENEWABLE ENERGY DETAIL

The Commonwealth of Massachusetts requires that all electric supply products include a minimum of 59% renewable energy resources in 2023, 62% in 2024, and 63% in 2025. This requirement includes "premium" sources, known as MA Class I, as well as other sources. For details on all required sources, see <a href="https://www.mass.gov/service-details/program-summaries">www.mass.gov/service-details/program-summaries</a>. Some program products contain additional renewable energy that exceeds the minimum required by the Commonwealth (as shown below).

Name	Year	Required RPS MA Class I	Required Other	Voluntary MA Class I	Total
Eversource	2023	22%	37%	-	59%
Basic Service	2024	24%	38%	-	62%
(If you leave the Program)	2025	27%	36%	-	63%
	2023	22%	37%	-	59%
Waltham Basic	2024	24%	38%	-	62%
•	2025	27%	36%	-	63%
XAZ-11b Ct 1 1	2023	22%	37%	10%	69%
Waltham Standard	2024	24%	38%	10%	72%
(Automatic)	2025	27%	36%	10%	73%
	2023	22%	37%	41%	100%
Waltham Plus	2024	24%	38%	38%	100%
-	2025	27%	36%	37%	100%

The Renewable Portfolio Standard (RPS) is the minimum renewable energy required each year by the Commonwealth of Massachusetts.

# ANSWERS TO FREQUENTLY ASKED QUESTIONS

- Waltham Community Electricity does not replace Eversource as your electric utility. Eversource will continue to deliver electricity, repair outages, and manage all billing.
- You can switch to a different program supply product any time after you've enrolled.
- You can <u>leave</u> the Program with no associated early termination fees any time after you've enrolled. If you leave the Program, your account(s) will be returned to Eversource Basic Service on the next available meter read.
- <u>Budget Plan or Eligible Low-Income</u> delivery rate consumers will continue to receive those benefits from Eversource.
- <u>Solar Electricity Consumers</u> will not be impacted and will continue to receive their net metering credits while participating in the Program.
- Exit Terms for Basic Service: There is no penalty charge for leaving Eversource's Basic Service, however, Industrial customers (G-2 and G-3) may receive a reconciliation charge or credit. If you have already chosen a Green Power supply option on your own, you must opt out of this program. This will ensure you continue to receive your electricity from that Green Power Supply.
- <u>Information about Basic Service:</u> visit <u>www.mass.gov/info-details/basic-service-information-and-rates</u>, or call Eversource at (800) 592-2000.
- If you are receiving electricity supply from a <u>competitive supplier</u> and believe you have received this letter in error, you must contact Vistra to opt out. This will ensure you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees.
- <u>Tax-exempt small business</u> customers participating in the Program must provide a copy of their Tax-Exemption Certificate directly to Vistra via email at Salestax\_geotax@vistraenergy.com, fax at (866) 257-1795, or mail at Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX 75264, in order to maintain their tax-exempt status.
- If you have a supplier block on your Eversource account, the supplier will not be able to enroll you in the new prices for Waltham Community Electricity. To check if you have a block and/or to remove a block, please contact Eversource at (800) 592-2000.

## **CUSTOMER SUPPORT & MORE**

For more information or customer support, please visit Waltham-CEA.com, or call (866) 220-5696.