August 4, 2025

The City of Waltham is pleased to introduce you to our electricity supply program, Waltham Community Electricity. The program is designed to help our community members manage electricity supply costs and increase the use of renewable energy. This letter explains the program and your options.

Your account is scheduled for automatic enrollment in "Waltham Standard" supply beginning your next available meter read. Your new supply
"Waltham Standard"

costs less than Eversource's current
residential supply price and has
more renewable energy.

You may opt out and not participate. You may also select another supply option offered by Waltham.

# The deadline to opt out of the program before your enrollment begins is September 6, 2025.

Waltham Community Electricity is a group purchasing program for electricity supply offered by the City. Your electric bill from Eversource has two sections: Supply (the source of electricity) and Delivery (getting electricity to you). As your utility, Eversource will always manage Delivery. If you participate in Waltham's program:

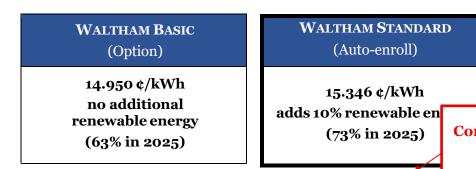
- What changes? Participation in the program will only change the name of the supplier and the cost of supply, shown in the Supply section of your electric bill from Eversource.
- What stays the same? Everything else remains the same. Delivery costs from Eversource are not impacted. Eversource will continue to manage all electricity billing. All existing payment arrangements, such as budget or balanced billing and low-income rate class discounts, remain in effect. Any solar net metering credits or other solar benefits also stay the same. Eversource will continue to respond to power outages and maintain poles, wires, and your meter.

Waltham Community Electricity is a municipal aggregation program. Approximately 200 cities and towns operate similar programs. Massachusetts law structures the program as automatic enrollment and requires that customers have the opportunity to opt out before enrollment. You can opt out of the program at any time, without penalty.

## WALTHAM'S SUPPLY PRODUCTS

Our automatic enrollment product, Waltham Standard, is designed to be cost-competitive while providing additional renewable energy. There are alternative supply options available for those interested in the least cost or more renewable energy content.

Our prices are fixed for 24 months, from December 2023 until your December 2025 meter read.



WALTHAM PLUS
(Option)

16.455 ¢/kWh
adds repowable energy

Correct Eversource Price:
14.884 ¢/kWh

The Eversource Basic Service residential price is 15.484 ¢/kilowatt-hour (kWh) from August 1, 2025 – January 31, 2026, and contains the minimum amount of renewable energy required by the State. Because Eversource prices change frequently and future rates are unknown, future savings cannot be guaranteed.

If you participate in the program, your Eversource bill will show "City of Waltham WCE (Dynegy)" as the supplier. The Waltham price will take effect as of your next meter read.

## **NEXT STEPS**

• No action is necessary to receive the Waltham Standard product.

or

- To choose Waltham Basic or Waltham Plus, call our program's electricity supplier, Dynegy, at (866) 220-5696, or submit a request at Waltham-CEA.com.
- To continue with Eversource Basic Service for your electricity supply, you must opt out. **To opt out before** being automatically enrolled, you must take one of the following actions on or before September 6, 2025:

Postmark and mail the enclosed opt-out card

call Waltham's supplier at (866) 220-5696 submit the opt-out form at Waltham-CEA.com

or

#### PROGRAM COMPARISON TO EVERSOURCE BASIC SERVICE

	Eversource Basic Service (If you opt out)		Waltham Basic (Option)	Waltham Standard (Auto-enroll)	<b>Waltham Plus</b> (Option)
Price					
Residential	<del>15.484</del> ¢/kWh				
Small Business	<del>14.411</del> ¢/kWh		14.950 ¢/kWh	15.346 ¢/kWh	16.455 ¢/kWh
Large Business	<del>10.792</del> ¢/kWh*				
Duration	August 1, 2025 – January 31, 2026*		24 months: December 2023 until December 2025 meter reads	24 months: December 2023 until December 2025 meter reads	24 months: December 2023 until December 2025 meter reads
R Correct Eversource Prices: 5					
14.884 ¢/kWh Residential 15.150 ¢/kWh Small Business 12.078 ¢/kWh Large Business			63%	63%	63%
		0%	10%	37%	
Total	63%		63%	73%	100%
<b>Supplier</b> Eversource		Dynegy	Dynegy	Dynegy	

The program cannot guarantee savings beyond the current term of Basic Service, because future Basic Service rates are unknown.

- Program prices apply to service beginning and ending on the days of the month that your meter is read.
- Program prices only apply to the Supply portion of your electric bill. Eversource will continue to set the Delivery charges on your electric bill.
- Visit <u>Waltham-CEA.com</u> for additional details about our program, including an easy-to-use calculator to compare costs.
- <u>Tax-exempt small business</u> customers participating in the program must provide a copy of their tax-exemption certificate directly to Dynegy via email at <u>Salestax geotax@vistraenergy.com</u> or mail to Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX 75264 to maintain tax-exempt status.
- At the end of the pricing term in December 2025, you will be automatically renewed in your current product, which may have a higher or lower price and a different percentage of voluntary renewable energy as negotiated by the City. The City will announce price changes before any such change takes effect. Product details will always be available on the City's website for the program: Waltham-CEA.com.
- The State requires all electricity products to include a minimum amount of renewable energy. The City voluntarily adds more Class I renewable energy to Waltham Standard and Waltham Plus. Class I renewables come from new sources located within, or delivered to, New England, and were built after 1997. Wind, solar, and low-impact hydropower are some of the most common sources that qualify for Class I. For more details on Class I sources and the minimum amount of renewables required by the State, see <a href="http://www.mass.gov/service-details/program-summaries">http://www.mass.gov/service-details/program-summaries</a>.
- Information about Eversource Basic Service: visit <a href="www.mass.gov/info-details/basic-service-information-and-rates">www.mass.gov/info-details/basic-service-information-and-rates</a>, or call Eversource at (800) 592-2000.

## QUESTIONS & SUPPORT

To make changes to your enrollment (opt out or enroll in a different product), use the online forms at <u>Waltham-CEA.com</u>, or call the supplier at (866) 220-5696. You may opt out of the program at any time with no associated fees or penalties.

- For questions or troubleshooting, please contact Good Energy, the City's consultant who manages the program, by using the online form on <u>Waltham-CEA.com</u>, or by calling (339) 204-6820.
- If you are receiving electricity supply from a competitive supplier, you may have signed up after this letter was created. To continue to receive your electricity from that competitive supplier and prevent any possible early termination fees, **you must contact Waltham's supplier to opt out of the program**. You may do so using the online form on <a href="Waltham-CEA.com">Waltham-CEA.com</a>, or by calling the supplier at (866) 220-5696.

<sup>\*</sup>The duration for Eversource Basic Service for Large Business customers is three months: August 1 – October 31, 2025.